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Quantum Retail Announces Appointment of Two Key Executives

MINNEAPOLIS, May 1, 2013 – Quantum Retail Technology, the leader in innovative inventory management and merchandising optimization solutions, is pleased to announce the recent appointment of two key executives:

-- Joe McManus has been named Vice President of Sales effective immediately. McManus joined Quantum Retail in 2010 and has played key roles in both securing new tier-one retail clients and scaling the company's sales function, processes and tools. In his new role, McManus will lead Quantum's global sales and business development activities. McManus has over 20 years of sales experience. Prior to joining Quantum, McManus was VP of Worldwide Sales at HighJump Software and has held other sales leadership roles with companies including Austute, Inc., Provia Software (now Infor) and Oracle.

-- Kyle Gunderson has joined the company as Chief Technology Officer effective May 13, 2013. In his new role, Gunderson will be responsible for product development, quality assurance, technical services and IT operations. Gunderson brings more than 20 years of experience to his new role, particularly in the areas of software product definition, development, delivery and support. Previously, Gunderson has held executive positions ranging from COO, CTO and VP of Product Development for Thomson Reuters, Paisley Consulting and Lawson Software.

"Today's retailers have complex challenges in managing their growing online business alongside their traditional brick-and-mortar stores and they need partners who can help simplify and optimize their operations. Joe and Kyle both have proven track records at meeting critical needs of business customers through effective software and service solutions", said Steve Buege, chief executive officer of Quantum Retail. "Their leadership will help Quantum Retail meet the growing demand for our innovative retail solutions. I'm pleased to congratulate Joe on his new role and to welcome Kyle to our organization."

About Quantum Retail Technology, Inc.

The market is asking new questions. You need new answers. Q answers the new questions facing retailers today with solutions that enable them to profitably buy, move and sell merchandise, solving the most complex and costly problems they face - **quickly and permanently.**

Q is the answer for: Assortment and Range Planning - Forecasting and Order Planning - Replenishment and Allocation.

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